

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
)  
W. R. GRACE & CO., et al.,<sup>1</sup> ) Case No. 01-1139 (JKF)  
) Jointly Administered  
Debtors. )

Objection Deadline: May 29, 2002 at 4:00 p.m.  
Hearing Date: TBD only if necessary

**FEE DETAIL FOR STEPTOE & JOHNSON LLP'S MONTHLY FEE APPLICATION**  
**FOR THE PERIOD FROM MARCH 1, 2002 THROUGH MARCH 31, 2002**

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<sup>1</sup> The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-I Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

## Professional services rendered in: March 2002

**EXHIBIT A**

03/01/02	A.L. Bailey	Attention to IDR response.	1.00
03/01/02	A.E. Moran	Review IDR response; consider changes.	0.70
03/01/02	A.E. Moran	Review materials sent from C. Finke; make list of items.	4.50
03/02/02	A.L. Bailey	Attention to IDR response.	0.50
03/02/02	A.E. Moran	Work on September bill and related affidavits.	2.30
03/02/02	A.E. Moran	Work on July bills and related affidavits.	1.30
03/04/02	B. Kaufman	Meeting with A. Moran re: Grace early referral process and review of documents to be included with IDR response.	0.50
03/04/02	J.W. Johnson	Discuss IRS strategy with A. Moran.	0.20
03/04/02	A.E. Moran	Analyze response to IDR.	1.00
03/04/02	A.E. Moran	Review files to consider scope of response to IDR request.	3.00
03/04/02	A.E. Moran	Telephone conference with B. Kaufman re timeline for case management.	0.20
03/04/02	A.E. Moran	Office consult with B. Kaufman re proper response to IRS document request.	0.50
03/04/02	B. Kaufman	Meeting with A. Moran re: case management timeline.	0.20
03/05/02	B. Kaufman	Review of IDR response based upon C. Finke comments.	0.30
03/05/02	A.L. Bailey	Review IDR responses.	0.50
03/05/02	A.E. Moran	Meeting re IDR document review.	0.50
03/05/02	A.E. Moran	Office consult with B. Kaufman re document review.	0.20
03/05/02	A.E. Moran	Review documents to be handed to IRS.	2.70
03/05/02	A.E. Moran	Telephone conference with C. Finke re IDR response to IRS.	0.30
03/05/02	A.E. Moran	Follow-up with re IRS/IDR responses.	0.10
03/05/02	A.E. Moran	Work on November bills.	1.00

03/05/02	J.W. Johnson	Meet with Anne Moran and Art Bailey to review responses to IAS IDRs.	0.50
03/05/02	A.L. Bailey	Meeting on IDR issues.	0.50
03/05/02	B. Kaufman	Review of documents to be included with IDR response.	0.80
03/05/02	B. Kaufman	Meeting with A. Moran, A. Bailey, and W. Johnson re: IDR response and documents to be produced to IRS.	0.50
03/05/02	B. Kaufman	Follow up meeting with A. Moran on documents to be produced with IDR response	0.20
03/06/02	A.L. Bailey	Prepare for Friday meeting; attention to Fast-Track issues.	1.50
03/06/02	A.E. Moran	Work on affidavit for July bill.	0.50
03/06/02	A.E. Moran	Meeting with B. Kaufman re IRS/IDR response.	0.10
03/06/02	A.E. Moran	Telephone conference with C. Finke re response to IRS and procedural matters.	0.50
03/06/02	A.E. Moran	Review response to IRS.	0.20
03/06/02	A.E. Moran	Review instructions and materials regarding Tom Borders (Fresenius) visit.	0.50
03/06/02	B. Kaufman	Telephone conference with A. Moran re: IDR response.	0.10
03/06/02	B. Kaufman	Review of IDR response	0.10
03/07/02	A.E. Moran	Work on bills for September.	2.60
03/07/02	B. Kaufman	Meeting with A. Moran re: meeting with Tom Borders	0.20
03/07/02	A.L. Bailey	Prepare for meeting.	1.00
03/07/02	A.E. Moran	Review materials from C. Finke for T. Borders.	1.60
03/07/02	A.E. Moran	Telephone conference with B. Kaufman re procedures for early referral.	0.20
03/08/02	A.E. Moran	Work on bills for November.	1.00
03/08/02	A.E. Moran	Prepare for meeting on strategy.	1.80
03/08/02	A.E. Moran	Meeting with T. Borders re litigation strategy.	2.00

03/08/02	A.L. Bailey	Meet with Tom Borders; review documents; call Ms. Filon and others.	3.50
03/08/02	A.E. Moran	Follow-up from meeting with T. Borders.	0.80
03/11/02	A.E. Moran	Telephone conference with Fresenius re strategy.	1.70
03/11/02	B. Kaufman	Review of Grace COLI settlement analysis for conference call with Sealed Air representatives.	0.20
03/11/02	A.E. Moran	Prepare for teleconference with Fresenius re strategy.	1.00
03/11/02	J.W. Johnson	Teleconference with Grace and Sealed Air re settlement.	1.50
03/11/02	A.L. Bailey	Attention to settlement issues.	1.30
03/11/02	A.E. Moran	Review and get joint defense agreements signed.	0.30
03/11/02	B. Kaufman	Conference call with Grace and Sealed Air attorneys re: Grace COLI audit and settlement landscape.	1.80
03/12/02	B. Kaufman	Drafting of time line for COLI filings with IRS.	0.50
03/13/02	A.E. Moran	Work on November fee application.	0.60
03/14/02	A.E. Moran	Work on December bills.	1.60
03/15/02	A.E. Moran	Telephone conference with C. Finke re progress on IRS early referral.	0.10
03/18/02	A.E. Moran	Work on IDR issues.	1.50
03/20/02	A.E. Moran	Work on question on IRS IDRs.	0.20
03/21/02	A.E. Moran	Work on affidavit and billing exhibits.	1.90
03/21/02	A.L. Bailey	Call from client with co-counsel.	1.30
03/21/02	A.E. Moran	Telephone conference to bankruptcy counsel re affidavit.	0.20
03/22/02	A.E. Moran	Work on review of IDRs sent to IRS.	2.00
03/22/02	A.E. Moran	Work on fee application for July.	3.00
03/26/02	A.E. Moran	Consider bankruptcy process in connection with settlement.	0.80
03/26/02	A.L. Bailey	Review government's opposition to Winn-Dixie petition for certiorari.	0.50

03/27/02     A.E. Moran                      Work on review of IDRs and IRS files.                      2.70

Name	Hours	Rate	Value
A.L. Bailey	11.60	465.00	5,394.00
J.W. Johnson	2.20	445.00	979.00
A.E. Moran	47.70	375.00	17,887.50
B. Kaufman	5.40	270.00	1,458.00
Total	66.90		25,718.50

Total Fees                      \$25,718.50

**EXHIBIT B**

Disbursements:

Overnight Messenger	11.28
Duplicating	250.50
Facsimile	5.00
Postage	0.45
Meals	37.40
Long Distance Telephone	97.27

Total Disbursements	<u>\$401.90</u>
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